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**CONCEPTS Accounting Principles**

**\u0026 Fundamental Accounting**

**Assumptions - (Theory Base of**

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*accounting concepts and principles*

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Adjusting Accounts and Preparing  
Financial Statements - Part I*

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Chapter 1 - Review of Accounting  
Equation and how transactions affect  
the equation ~~Standards-Setting Bodies:  
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Assets = Liabilities + Equity **Business**

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**Equation** Matching Principle of

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*The secret of debits and credits*

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Accounting Principles and concepts |  
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Text: Kermit Larson, John Wild, and  
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