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to undertake evaluations by providing an outline of key principles and a 'tool kit' based on the authors' own experiences of undertaking economic evaluations.

Methods for the Economic Evaluation of Health Care ... Despite the challenges of conducting an

economic evaluation (described above), the benefits include: assessing resource requirements, justifying the use of resources in terms of the benefits gained, using explicit methods for decision making and choosing priorities. potentially attributing a QALY or

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There are major 4 different types of economic evaluation methods. They are: Cost Benefit Analysis (CBA) Cost Effective Analysis (CEA) Cost Utility Analysis (CUA) Cost **Minimization Analysis** (CMA) Each of this analysis involves systematic identification and measurement of the costs and consequences Page 15/34

of the interventions.

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Economic evaluation is a method of providing decision-makers with information about the opportunity cost of the decisions that could be made, where opportunity cost is the benefit we would have obtained had the Page 21/34

resources used to provide one treatment been used to provide another instead, or more strictly the benefit we would have obtained had we used the resources for their next best alternative use.

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analysis is used when outcomes are equal or assumed to be equal (owing to outcomes being roughly identical) ⊞ Historically recommended for economic evaluations of trials showing no statistical significance in effectiveness [Conduct separate and sequential hypothesis tests on costs and effects to determine Page 23/34

whether incremental cost-effectiveness is necessary [] Advantage

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evaluations. Involves varying the values of key parameters, one at a time, to see if the results of the evaluation are sensitive to the assumptions made. Discounting Discounting makes current costs and benefits worth more than those

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programmatic cost analysis. This is typically the first step in an economic evaluation comparing program costs to outcomes. Programmatic cost analyses include all the resources required to implement an intervention, such as personnel, space and utilities, travel, materials, and supplies. Page 32/34

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