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Partners Question 1. A and B are sharing profits and losses equally. With effect

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from 1st April, 2018, they agree to share profits in the ratio of 4 : 3.

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(Volume I) Question 1. X, Y and Z are partners sharing profits and losses in the ratio of 5:3:2. They admit A into partnership and give him $\frac{1}{5}$ th share of profits. Find the new profit-sharing ratio.

Solution: Question 2. Ravi and Mukesh

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are sharing profits in the ratio of 7:3.

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